

November 3, 2017

Re: Canadian Western Trust (“CWT”) – transfer of self-directed plans (RRSP and RRIF)

You may recall in early October, you received communication from CWT informing you that on November 30, 2017, they would be transferring the administration, of your self-directed account (that holds units in the HughesLittle Balanced Fund (“**Balanced Fund**”) for your Registered plan (RRSP or RRIF)) to B2B Trust Services (“**B2B**”). It turns out that B2B was only one of several custodian options for your self-directed account.

After consideration of the various custodian options, we have determined that Computershare Trust Company of Canada (“**Computershare**”) is a better custodian option for your self-directed account. Accordingly, on January 22, 2018 your account will transfer to Computershare for administration. To help you get to know Computershare better, we have included a brochure they provided us. Some key things about Computershare:

- The annual account administration fees are very similar to those charged by CWT
- The administration fees will continue to be paid directly by the Balanced Fund
- Fees charged for transactions are similar to those charged by CWT

We have had several meetings with Computershare, and they have confirmed that you **do not have to do anything**, to facilitate the transfer of your account to them. Until January 22, 2018 CWT will continue to be the custodian of your self-directed account. This means that until January 22, 2018:

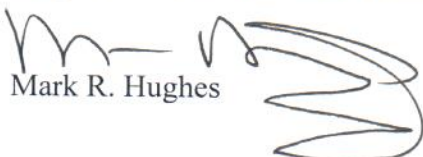
- CWT will continue to process RRIF payments on the usual payment dates
- RRSP contributions will continue to be made to CWT
- Your on-line account will continue to be active with CWT

There are still some things that we need to confirm with Computershare, we will update you as these become resolved. One in particular is how on-line accounts are set up and how they are accessed.

Overall, we don't feel this change of custodians will have a significant impact on the administration of your account. We recognize there will likely be some bugs to work out. Our objective is to make the transition to Computershare as easy as possible for you. We will continue to be your main point of contact on administrative matters. We will keep you updated as more information becomes available. If you have any questions, please call me.

Yours truly,

HughesLittle Investment Management Ltd.


Mark R. Hughes

ACCOUNT ADMINISTRATION SERVICES FOR EXEMPT MARKET INVESTORS

Thank you for choosing Computershare as your provider of trustee services. As a federally regulated trust company, we strive to provide unmatched customer service, expertise and value to our clients. When you choose to hold your exempt market securities in registered and non-registered accounts with Computershare, you will benefit from an industry-leading technology platform, a competitive pricing structure and dedicated support.

TRANSPARENCY - ACCESSIBILITY - VALUE

Streamlined client interface puts the data you need at

your fingertips: With our mobile-friendly platform you can easily access and review holdings — wherever, whenever you like. Our web portal for investors is simple and easy to use:

- > Get a consolidated view of portfolio and all transactions
- > View the details of your individual accounts and holdings
- > Access your account on your smartphone or tablet
- > Review and update your personal profile
- > Gain consolidated online access for family members

Simplified Pricing Model: Our pricing model offers more value,

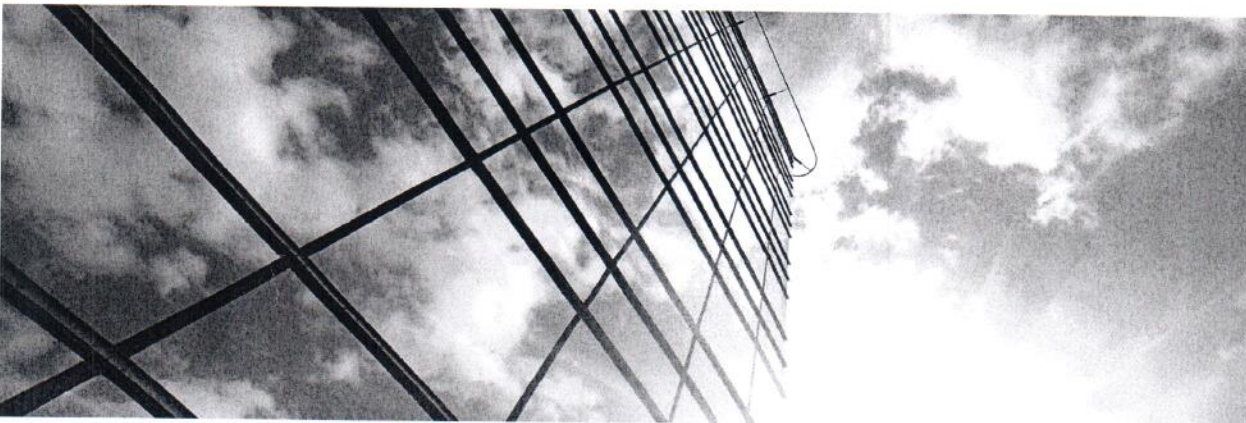
with greater transparency for how much, and how often, you are billed.

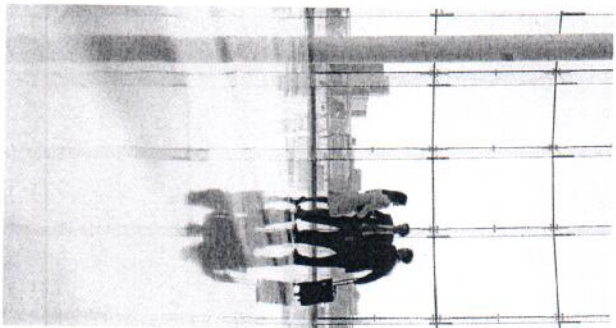
- > Our competitive pricing model means lower upfront costs as annual fees are billed in arrears in the anniversary month of the following year.
- > Take advantage of discounted secondary accounts including TFSAs and non-registered accounts, reducing the annual costs of holding your investments.
- > Non-registered accounts are competitively priced.
- > Transfer-out fees charged by other financial institutions are covered by Computershare.

PEACE OF MIND

- > Computershare is a federally regulated trust company providing registered product trustee services in all jurisdictions in Canada.
- > You can count on us for stability, backed by the strength and security of a global, publicly-traded company.

> **Contact your advisor to learn more
about our services.**





THE COMPUTERSHARE ADVANTAGE

Computershare provides exempt market investors with all-inclusive trustee, record keeping and account administration services for exempt market securities held in registered and non-registered accounts, including TFSAs, RRSPs, LIRAs, RRIIFs and IPPs.

As the largest non-bank provider of registered product trustee services in Canada, we are one of the longest serving and most experienced providers of registered plans services, with more than \$40 billion of registered plan assets under

administration. Our extensive expertise is gained from acting as trustee and administering registered accounts for a diverse range of clients, from individuals to small regional brokerage firms to large national investment dealers.

Our dedication to customer service and our national focus and expertise, as well as our commitment to continuous innovation makes us uniquely suited to service your needs—now and in the future.

ABOUT COMPUTERSHARE:

Computershare is a market leader in corporate trust, transfer agency and share registration, employee equity plans, corporate governance and stakeholder communications. Our approach to serving our clients is based on three long-held attributes:

Certainty: You can count on us to deliver, every time, with a national presence and local expertise backed by global capabilities.

Ingenuity: We look beyond today's problems to see tomorrow's opportunities. Rest assured that we will be there to support your growth and respond to your challenges.

Advantage: We help you unlock your competitive advantage. Our suite of financial services and solutions provides you with the information you need, when and how you need it, empowering you to focus your efforts on growing your investments.

